



Company Announcement

Friday 5th March 2010
Melbourne, Australia

Lapse of Unlisted Share Options

Clinuvel Pharmaceuticals Ltd (**ASX: CUV**; **XETRA-DAX: UR9**; **ADR: CLVLY**) (the 'Company') wishes to advise in accordance with the terms and conditions of issue that the following unquoted share options have lapsed and expired.

Class	Number	Exercise price	Expiry Date
<i>CUVAI</i>	<i>500,000</i>	<i>\$0.754</i>	<i>28/02/2010</i>

Accordingly, the Company confirms there are 14,610,000 unquoted share options on issue.

- End -

For more information contact:

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Clinuvel is an Australian biopharmaceutical company focussed on developing its photoprotective drug, afamelanotide for a range of UV-related skin disorders resulting from exposure of the skin to harmful UV radiation. Pharmaceutical research and development involves long lead times and significant risks. Therefore, while all reasonable efforts have been made by Clinuvel to ensure that there is a reasonable basis for all statements made in this document that relate to prospective events or developments (forward-looking statements), investors should note the following:

- actual results may and often will differ materially from these forward-looking statements;
- no assurances can be given by Clinuvel that any stated objectives, outcomes or timeframes in respect of its development programme for afamelanotide can or will be achieved;
- no assurances can be given by Clinuvel that, even if its development programme for afamelanotide is successful, it will obtain regulatory approval for its pharmaceutical products or that such products, if approved for use, will be successful in the market place

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